

2009

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the _____ of _____, County of Middlesex
Prepared as of December 31, 2009

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ <u>(50011-00)</u>		
(b) Less Applicable Deductions		\$ <u>(50012-00)</u>	
(c) Net Debt for School Purposes			\$ <u>(50013-00)</u>
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ <u>(50014-00)</u>		
(b) Less Applicable Deductions		\$ <u>(50015-00)</u>	
(c) Net Debt for Self-Liquidating Purposes			\$ <u>(50016-00)</u>
3. (a) Total Other Bonds, Notes and Loans	\$ <u>886,241,746 (50017-00)</u>		
(b) Less Applicable Deductions		\$ <u>278,802,514 (50018-00)</u>	
(c) Net Debt for Other Purposes			\$ <u>607,439,232 (50019-00)</u>
Total Gross Debt-	\$ <u>886,241,746 (50020-00)</u>		
Total Deductions		\$ <u>278,802,514 (50021-00)</u>	
4. TOTAL NET DEBT DECEMBER 31, 2009			\$ <u>607,439,232 (50022-00)</u>

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>108,817,896,456</u>
(2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>111,459,313,802</u>
(3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>111,303,707,632</u>
5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).	\$ <u>110,526,972,630</u>
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS	
The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):	
<u>Fifty - Five Hundreths of One</u> per cent (<u>0.55%)</u>	<u>(50039-00)</u>

AFFIDAVIT

STATE OF NEW JERSEY }
County of Middlesex } ss.

Albert P. Kuchinskas, being duly sworn, deposes and says:

Deponent is the chief financial officer of the _____ of _____ County of Middlesex here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2009 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Name: Albert P. Kuchinskas
Title: CFO/Comptroller
Address: One JFK Square
New Brunswick, NJ 08903
Phone: 732-745-3173
Fax: 732-745-4356

Subscribed and sworn to me before
this 29th day of January, 2010
Veronica M. Kolodiy
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 6/30/2014

This statement must be filed not later than January 31, with the Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (Type I) }
{Type II School District }

Strike out one

1. TERM BONDS
- (50111-00) \$
2. SERIAL BONDS
- (a) Issued (50112-00) \$
- (b) Authorized but not issued (50113-00) \$
3. TEMPORARY BONDS AND NOTES
- (a) Issued (50114-00) \$
- (b) Authorized but not issued (50115-00) \$

4. TOTAL OF ABOVE BONDS AND NOTES

\$

(50116-00)

NOT APPLICABLE

Regional School District

5. SERIAL BONDS
- (a) Issued (50117-00) \$
- (b) Authorized but not issued (50118-00) \$
6. TEMPORARY BONDS AND NOTES
- (a) Issued (50119-00) \$
- (b) Authorized but not issued (50120-00) \$

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

\$

(50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the applica- tion to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2009		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond- Notes Issued	Authorized But not Issued
Totals					

Page Total

\$

(50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1,
Page 2 of this statement but not in excess of such bonds.

\$
(50211-00)
2. Funds in hand in those cases where such funds cannot
be diverted to purposes other than the payment of bonds
and notes included in Line 4, Page 2.

\$
(50212-00)
3. Estimated proceeds of bonds and notes authorized but
not issued where such proceeds will be used for the sole
purpose of paying bonds and notes included in Line 4,
Page2.

\$
(50213-00)
4. per centum of average of equalized valuations
(50221-00)
as stated in Line 5, Page 1

\$
(50214-00)

Instruction re: Line 4.
Use applicable per centum as follows:
2 1/2% Kindergarten or Grade 1 through Grade 6
3% Kindergarten or Grade 1 through Grade 8
3 1/2% Kindergarten or Grade 1 through Grade 9
4% Kindergarten or Grade 1 through Grade 12
Other (insert applicable description)

 %
(50222-00)

NOT APPLICABLE

5. Additional State School Building Aid Bonds
(N.J.S.A. 18A:58-33.4(d)).

(50220-00) \$
6. Total

(50215-00) \$
7. School Debt as shown by
Line 4, Page 2.

(50216-00) \$
8. Deduction for School Debt included in Line 4, Page 2
(smaller of Line 6 or 7).

(50217-00) \$
9. Regional School Debt as shown by Line 7, Page 2.

(50218-00) \$

Page Total

\$
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ SYSTEM

1. Term bonds	(503 1-00) \$	_____
2. Serial bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
3. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
4. Bond Anticipation Notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
5. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
6. Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
7. Total		\$ _____
		(503 0-00)

B. _____ SYSTEM

8. Term bonds	(503 1-00) \$	_____
9. Serial bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
10. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
11. Bond Anticipation Notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
12. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
13. Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
14. Total		\$ _____
		(503 0-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. _____ SYSTEM

1. Term bonds	(503 1-00) \$	_____
2. Serial bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
3. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
4. Bond Anticipation Notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
5. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
6. Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
7. Total		\$ _____
		(503 0-00)

D. _____ SYSTEM

8. Term bonds	(503 1-00) \$	_____
9. Serial bonds		
(a) Issued	(503 2-00) \$	_____
(b) Authorized but not issued	(503 3-00) \$	_____
10. Refunding Bonds (N.J.S.A. 40A:2-52)		
(a) Issued	(503 4-00) \$	_____
(b) Authorized but not issued	(503 5-00) \$	_____
11. Bond Anticipation Notes		
(a) Issued	(503 6-00) \$	_____
(b) Authorized but not issued	(503 7-00) \$	_____
12. Capital Notes (N.J.S.A. 40A:2-8)		
(a) Issued	(503 8-00) \$	_____
(b) Authorized but not issued	(503 9-00) \$	_____
13. Other		
(a) Issued	(503 10-00) \$	_____
(b) Authorized but not issued	(503 11-00) \$	_____
14. Total		\$ _____
		(503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ _____
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. _____ **SYSTEM**

(a) Gross _____ System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
\$ _____ times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

B. _____ **SYSTEM**

(a) Gross _____ System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
\$ _____ times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. _____ **SYSTEM**

(a)	Gross _____ System Debt	(504 1-00)	\$ _____
(b)	Less: Deficit (Capitalized at 5%) (Line 9 or line 11, Page 11) \$ _____ times 20	(504 2-00)	\$ _____
(c)	Deduction	(504 3-00)	\$ _____
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e)	Total Deduction		\$ _____ (504 5-00)

D. _____ **SYSTEM**

(a)	Gross _____ System Debt	(504 1-00)	\$ _____
(b)	Less: Deficit (Capitalized at 5%) (Line 20 or line 22, Page 11) \$ _____ times 20	(504 2-00)	\$ _____
(c)	Deduction	(504 3-00)	\$ _____
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e)	Total Deduction		\$ _____ (504 5-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	

NOT APPLICABLE

2. Total Term Bonds

\$ (50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	6/1/97 County College	\$	1,512,500
(2)	6/1/97 County College CH12	\$	187,500
(3)	6/1/97 General Improvements	\$	3,676,000
(4)	6/1/97 Vocational College	\$	200,000
(5)	7/15/98 General Improvements	\$	850,000
(6)	6/30/99 County College CH12 EFA	\$	1,795,000
(7)	7/15/99 County College CH12	\$	375,000
(8)	7/15/99 County College	\$	375,000
(9)	7/15/99 Voc/Tech School	\$	300,000
(10)	1/15/00 County College	\$	1,200,000
(11)	1/15/00 Voc/Tech School	\$	160,000
(12)	1/15/01 General Improvements	\$	2,400,000
(13)	1/15/01 County College	\$	1,400,000
(14)	1/15/01 Voc/Tech School	\$	1,400,000
(15)	6/15/01 General Improvements	\$	11,655,000
(16)	6/15/01 County College	\$	350,000
(17)	6/15/01 Voc/Tech School	\$	300,000

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	<u>1/15/02 County College</u>	\$	<u>700,000</u>
(19)	<u>1/15/02 Voc/Tech School</u>	\$	<u>6,659,000</u>
(20)	<u>6/15/02 General Improvements</u>	\$	<u>2,031,000</u>
(21)	<u>6/15/02 Open Space Bonds</u>	\$	<u>4,449,000</u>
(22)	<u>6/15/03 General Improvements</u>	\$	<u>8,707,000</u>
(23)	<u>6/15/03 County College</u>	\$	<u>525,000</u>
(24)	<u>6/15/03 County College CH12</u>	\$	<u>525,000</u>
(25)	<u>6/15/03 Voc/Tech School</u>	\$	<u>1,500,000</u>
(26)	<u>3/5/04 ERI-Refunding Bonds</u>	\$	<u>9,070,000</u>
(27)	<u>8/31/04 Gen. Improv. Ref. Bonds</u>	\$	<u>38,800,000</u>
(28)	<u>8/31/04 Gen. Improv. Ref. Bonds</u>	\$	<u>9,365,000</u>
(29)	<u>6/17/05 General Improvements</u>	\$	<u>21,807,000</u>
(30)	<u>6/17/05 Voc/Tech School</u>	\$	<u>13,588,000</u>
(31)	<u>6/17/05 County College</u>	\$	<u>6,929,500</u>
(32)	<u>6/17/05 County College CH12</u>	\$	<u>604,500</u>
(33)	<u>1/1/06 General Improvements</u>	\$	<u>44,550,000</u>
(34)	<u>1/1/06 Voc/Tech School</u>	\$	<u>1,550,000</u>
(35)	<u>6/15/06 General Improv. 2006B</u>	\$	<u>30,850,000</u>
(36)	<u>6/15/06 County College</u>	\$	<u>2,510,500</u>
(37)	<u>6/15/06 County College CH12</u>	\$	<u>2,510,500</u>
(38)	<u>1/3/07 General Improvements</u>	\$	<u>17,500,000</u>
(39)	<u>1/3/07 County College</u>	\$	<u>2,125,000</u>
(40)	<u>1/3/07 Voc/Tech School</u>	\$	<u>2,155,000</u>
(41)	<u>6/13/07 General Improvements</u>	\$	<u>42,000,000</u>
(42)	<u>6/13/07 County College</u>	\$	<u>1,695,000</u>
(43)	<u>6/13/07 County College</u>	\$	<u>2,162,500</u>
(44)	<u>6/13/07 County College CH12</u>	\$	<u>2,162,500</u>
(45)	<u>6/13/07 Voc/Tech School</u>	\$	<u>2,310,000</u>
(46)	<u>1/3/08 General Improvements</u>	\$	<u>19,355,000</u>
(47)	<u>6/11/08 General Improvements</u>	\$	<u>15,000,000</u>
(48)	<u>6/11/08 County College</u>	\$	<u>1,775,000</u>
(49)	<u>6/11/08 Voc/Tech School</u>	\$	<u>2,465,000</u>
(50)	<u>1/30/09 General Improv. Series 2009A</u>	\$	<u>22,000,000</u>
(51)	<u>1/30/09 Redev. Gen. Improv. Series 2009A</u>	\$	<u>9,027,000</u>
(52)	<u>1/30/09 County College CH12</u>	\$	<u>-13,000,000</u>
(53)	<u>✓ County College CH12</u>		<u>6,504,000</u>
Total Serial Bonds Issued		\$	<u>390,099,000</u>
			(50547-00)

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(b) Authorized but not Issued

(1) <u>General Improvements Ord. 245</u>	\$ <u>279</u>
(2) <u>General Improvements Ord. 260</u>	\$ <u>719,748</u>
(3) <u>General Improvements Ord. 267</u>	\$ <u>494,748</u>
(4) <u>General Improvements Ord. 271</u>	\$ <u>472,782</u>
(5) <u>General Improvements Ord. 276</u>	\$ <u>605,752</u>
(6) <u>New Admin. Bldg. Ord. 279</u>	\$ <u>91,509</u>
(7) <u>General Improvements Ord. 302</u>	\$ <u>758,879</u>
(8) <u>Replace County Dams Ord. 310</u>	\$ <u>275,000</u>
(9) <u>Science & Tech Academy Ord. 316</u>	\$ <u>7,940,814</u>
(10) <u>General Improvements Ord. 318</u>	\$ <u>856,107</u>
(11) <u>Various Gen. Improv. Ord. 324</u>	\$ <u>2,551,897</u>
(12) <u>Loan to Sayreville Econ Ord. 330</u>	\$ <u>1,900,000</u>
(13) <u>Roosevelt Care Center Constr. Ord. 331</u>	\$ <u>571,400</u>
(14) <u>General Improvements Ord. 332</u>	\$ <u>1,480,377</u>
(15) <u>General Improvements Ord. 339</u>	\$ <u>3,323,365</u>
(16) <u>General Improvements Ord. 343</u>	\$ <u>3,241,720</u>
(17) <u>RCC-Renov.-Orig. Bldg. Ord 344</u>	\$ <u>1,847,074</u>
(18) <u>Guiderail Safety Improv. Cty Roads Ord 345</u>	\$ <u>346,437</u>
(19) <u>General Improvements Ord 353</u>	\$ <u>8,480,870</u>
(20) <u>Improv. Intersect. 516 & Owens Ord 356</u>	\$ <u>494,873</u>
(21) <u>General Improvements Ord 357</u>	\$ <u>17,556,229</u>
(22) <u>Impr.&Upgrades 800mhz System Ord 361</u>	\$ <u>9,500</u>
(23) <u>General Improvements Ord 362</u>	\$ <u>9,683,313</u>
(24) <u>General Improvements Ord 366</u>	\$ <u>17,617,660</u>
(25) <u>General Improvements Ord 367</u>	\$ <u>4,262,187</u>
(26) <u>General Improvements Ord 372</u>	\$ <u>18,440,387</u>
(27) <u>Medwick Pk Reconstr. Remedial Ord 375</u>	\$ <u>7,500,000</u>
(28) <u>MCC General Capital Improv Ord 380</u>	\$ <u>2,000,000</u>
(29) <u>Vo Tech School Improvements Ord 381</u>	\$ <u>3,000,000</u>
(30) <u>Old Bridge Long Term Care Fac Ord 382</u>	\$ <u>41,160,000</u>
(31) <u>General Improvements Ord 383</u>	\$ <u>56,282,746</u>
(32) <u>MCC Ch. 12 Cap. Equip. Ord 385</u>	\$ <u>2,353,000</u>

Total Serial Bonds Authorized but not Issued	\$ <u>216,318,653</u>
	(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued	\$ <u>606,417,653</u>
	(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Loan to Sayr. Econ. & Redev. Ord 330	12/7/2000	\$	100,000
(2)	Loan to Sayr. Econ. & Redev. Ord 330	12/7/2000	\$	3,664,800
(3)			\$	
(4)			\$	
(5)			\$	
(6)			\$	
(7)			\$	
(8)			\$	
(9)			\$	
(10)			\$	
(11)			\$	
(12)			\$	
(13)			\$	
(14)			\$	

Bond Anticipation Notes Issued

\$3,764,800
(50625-00)

(b) Authorized but not issued

(1)		\$	
(2)		\$	
(3)		\$	
(4)		\$	
(5)		\$	
(6)		\$	
(7)		\$	
(8)		\$	
(9)		\$	
(10)		\$	

Bond Anticipation Notes Authorized but not Issued

\$
(50661-00)

6. Total Bond Anticipation Notes Issued
and Authorized but not Issued

\$3,764,800
(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$	<u>253,215,000</u>
(3) Green Trust Loans	(50713-00) \$	<u>5,584,033</u>
(4) Infrastructure Trust	(50714-00) \$	
(5) <u>County Loans from MCIA</u>	(50715-00) \$	<u>17,260,260</u>
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>276,059,293</u> (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$	
(3) _____	(50723-00) \$	
(4) _____	(50724-00) \$	
(5) _____	(50725-00) \$	
Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$ <u>276,059,293</u> (50726-00)
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Total of Pages 6, 7, 8, and 9	\$ <u>886,241,746</u> (50799-00)
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____

\$ _____
(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) MCIA Loans \$ 3,197,862

(2) Heldrich Project \$ 2,800,000

(2) Shari Borden \$ 1,783,352

(2) SERA Loan \$ 3,764,800

\$ 11,546,014
(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ 253,215,000
(50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ 14,041,500
(50851-00)

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
(50860-00)

Page Total

\$ 278,802,514
(50849-00)

Self-Liquidating Utility Calculation
Fiscal Year Ending 2009

A. UTILITY

1. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$

2. Operating and Maintenance Cost (509 2-00) \$

3. Debt Service per Water Accounts

(a) Interest (509 3-00) \$

(b) Notes (509 4-00) \$

(c) Serial Bonds (509 5-00) \$

(d) Sinking Fund Requirements (509 6-00) \$

4. Debt Service per Current Budget
(N.J.S.A. 40A:2-52)

(a) Interest on Refunding Bonds (509 7-00) \$

(b) Refunding Bonds (509 8-00) \$

5. Anticipated Deficit in Dedicated
Assessment Budget (509 9-00) \$

6. Total Debt Service (510 0-00) \$ 0

7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$

8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$

9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$

10. Total Debt Service (Line 6) (510 4-00) \$

11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$

If Excess in Revenues (Line 8) all 0 Utility Debt is Deductible

NOT APPLICABLE

B. 0 UTILITY

12. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$

13. Operating and Maintenance Cost (509 2-00) \$

14. Debt Service

(a) Interest (509 3-00) \$

(b) Notes (509 4-00) \$

(c) Serial Bonds (509 5-00) \$

(d) Sinking Fund Requirements (509 6-00) \$

15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)

(a) Interest on Refunding Bonds (509 7-00) \$

(b) Refunding Bonds (509 8-00) \$

16. Anticipated Deficit in Dedicated
Assessment Budget (509 9-00) \$

17. Total Debt Service (510 0-00) \$

18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$

19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$

20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$

21. Total Debt Service (Line 17) (510 4-00) \$

22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$

If Excess in Revenues (Line 19) all Utility Debt is Deductible

NOT APPLICABLE

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

Self-Liquidating Utility Calculation
Fiscal Year Ending 2009

C. UTILITY

1. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$
2. Operating and Maintenance Cost (509 2-00) \$
3. Debt Service per Water Accounts
(a) Interest (509 3-00) \$
(b) Notes (509 4-00) \$
(c) Serial Bonds (509 5-00) \$
(d) Sinking Fund Requirements (509 6-00) \$
4. Debt Service per Current Budget
(N.J.S.A. 40A:2-52)
(a) Interest on
Refunding Bonds (509 7-00) \$
(b) Refunding Bonds (509 8-00) \$
5. Anticipated Deficit in Dedicated
Assessment Budget (509 9-00) \$
6. Total Debt Service (510 0-00) \$ 0
7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$
10. Total Debt Service (Line 6) (510 4-00) \$
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$
If Excess in Revenues (Line 8) all Utility Debt is Deductible

NOT APPLICABLE

D. UTILITY

12. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$
13. Operating and Maintenance Cost (509 2-00) \$
14. Debt Service
(a) Interest (509 3-00) \$
(b) Notes (509 4-00) \$
(c) Serial Bonds (509 5-00) \$
(d) Sinking Fund Requirements (509 6-00) \$
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
(a) Interest on
Refunding Bonds (509 7-00) \$
(b) Refunding Bonds (509 8-00) \$
16. Anticipated Deficit in Dedicated
Assessment Budget (509 9-00) \$
17. Total Debt Service (510 0-00) \$
18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$
21. Total Debt Service (Line 17) (510 4-00) \$
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$
If Excess in Revenues (Line 19) all Utility Debt is Deductible

NOT APPLICABLE

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

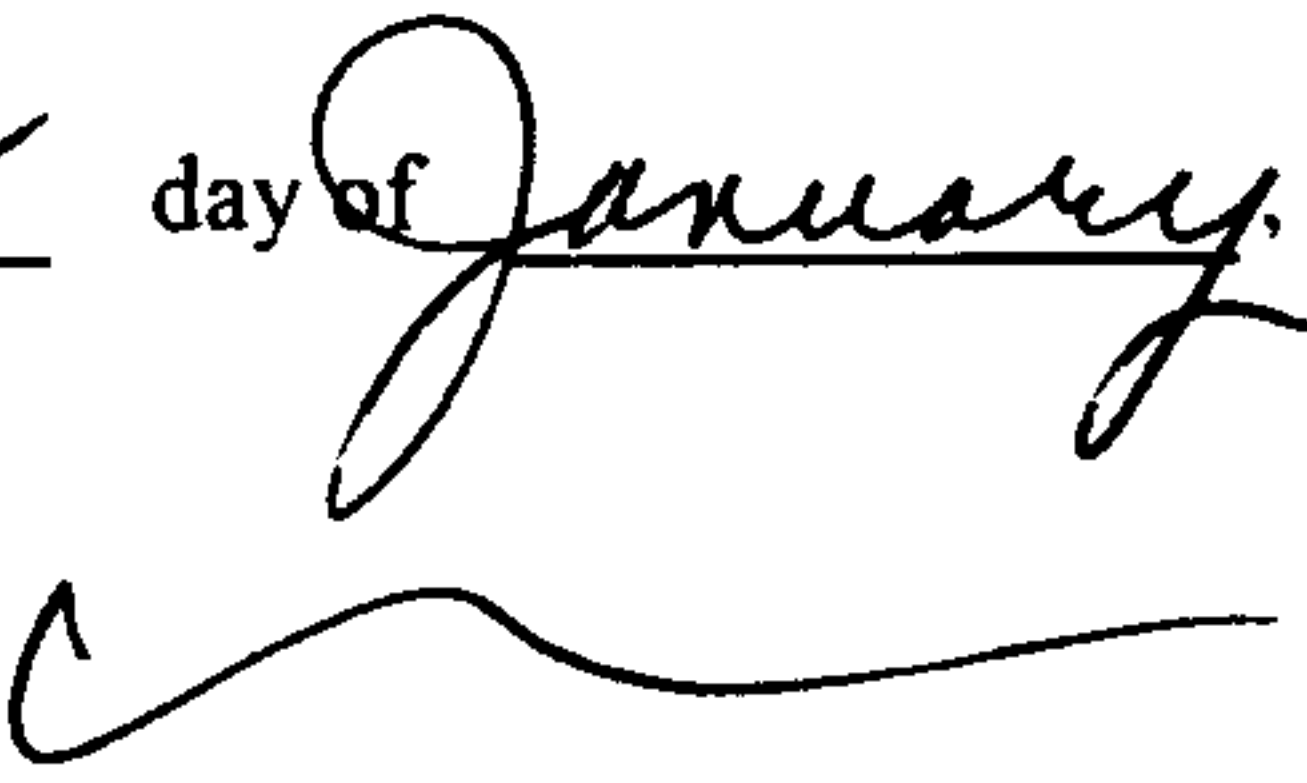
SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2008 under N.J.S.A. 40:1-16(d)	\$ _____ (51100-00)
2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:	
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$ _____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$ _____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$ _____
Total	(51104-00) \$ _____
3. Less 2009 authorizations repealed during 2009	(51105-00) \$ _____
4. Net authorizations during 2009	\$ _____ (51106-00)
5. Balance of debt incurring capacity	
December 31, 2009 under N.J.S.A. 40:1-16(d)	\$ _____ (51107-00)

NOT APPLICABLE

I, **Susan Jacobucci** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 1-29-2010 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 29th day of January, 2010.



Director